

RICHARD E. GEIS a personal journal  
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10-21-80 That "October Surprise" the Republicans have been worrying about may be about to come true: the Iranians and Carter and Sec. of State Muskie are sounding like collaborators in a conspiracy to lay the groundwork for the release of the hostages around the 28th of this month.

Rumor has it that the hostages have been returned to the embassy in Tehran. And the rumor persists that in essence the Iranians are going to trade hostages for spare military parts for their planes and other war machines.

We'll see if Carter can pull it off.

By siding with Iran and providing planes and weapons, by freeing their frozen assets, and perhaps by apologizing, the U.S. powers-that-be will probably re-establish effective control over Iran, put Khomeini under wraps (until he dies), etc. The war will grind on to a negotiated settlement....

It will be softpedaled, but we may also be sending in technicians and emergency supplies of oil and kerosene.

If a deal has been made and if it is carried out.

Iran faces dismemberment, and it is plain that only the US can save it from the butcher block.

We'll see.

If it comes off, Carter will probably win the election.

What a farce.

# Reagan is obviously now in control by the Eastern Establishment (the multinational banks and corporations); witness the gathering of Rockefeller agents and fellow travelers at his side yesterday: Henry Kissinger, William Rogers, Elliot Richardson, Howard Baker. All members of the Rockefeller Trilateral Commission and/or the Rockefeller Council On Foreign Relations.

Since the Big Money Men already own Carter and Anderson, the increasing evidence that they control Reagan means it is likely that they will control the executive branch (yet again!) no matter who wins.

10-24-80 By various speeches and probably behind-the-scenes bargainings, the U.S. is "tilting" toward Iran in the Iran-Iraq war. In other words the stage is being set, the public is being prepared, for a deal—the hostages will be released and we will unfreeze most of the Iranian funds in American banks here and abroad, and release already paid-for and ordered spare parts and other military items like missiles and planes...and aviation fuel, which was obviously not on order but is necessary now as Iraq has cut off Iran from its ports and refineries.

IF THIS DEAL GOES THROUGH we will have Iraq as an enemy and the further enmity and distrust of Iraq's Arab friends—Kuwait, Saudi Arabia and Jordan, to name a few.

All this to help Carter's re-election bid.

So what does Jimmy do if, for instance, Iraq's dictator, pissed-off at us, orders a mob of citizens to seize the U.S. embassy in Baghdad and take hostage all the U.S. citizens in it?

Wouldn't that be ironic?

And what other things could Iraq do to harm us: mostly continue to press its conquest of Iran's Euphrates delta ports and southern oil fields, continue to dismantle Iran by subversion and starvation, etc. And ally itself more closely to Russia.

We'll see what happens. I continue to fear Carter's expediency more than Reagan's principles.

Even if we do get the hostages back and do give Iran military help, the help may be too little and too late. In which case we would lose both ways in geo-political terms.

What price re-election?

11-2-80 A deal obviously has been struck—reports say it was done in Geneva—and at the very least the hostages will be in the process of being released on election day.

And it is possible that this late

hostage development will actually harm Jimmy Carter if people get the idea that either Carter or the Iranians are trying to manipulate the hostage situation to affect the election result.

The Carter administration posture recently, and now, is to appear to be totally passive on the hostage affair, and to take what the Iranians give us. (To avoid the charge of using the hostages for political purposes. But this posture indicates ineffectiveness and powerlessness. Either way, subtly, they lose.)

The terms of the hostage release will be difficult to manage. Especially the "unfreezing" of Iranian bank deposits in American banks here and overseas. Carter, by Emergency Executive Order, did not seize the Iranian funds and dictate that the U.S. govt. hold them (as he could have, and which would make unseizing very simple). He allowed the banks to keep those deposits and continue to use them, and in fact to eat huge chunks of them as "repayments" of existing loans to Iran. Then Carter encouraged all the corporations who had sold things to Iran to file legal claims for payment in the courts. As a result there are very few of the billions left free and clear.

Carter did his boss, David Rockefeller, a great favor by freezing the Iranian deposits, most of which are in Rockefeller banks, because when he froze those assets Iran was in the process of withdrawing them! Chase-Manhattan would have been devastated by those massive withdrawals and might have gone under. And that might have triggered a financial crisis...a run on the banks...

So, now, how is Chase-Manhattan going to cope with having to let Iran have its money back?

Well, there may be an agreement with Iran which involves Iran letting the deposits stay, or only withdrawing a bit at a time...

But also likely is a "government guarantee" to the banks and the credit-

ors to pay Iran's debts if Iran reneges after the hostages are home.

Thus the American taxpayer would be stuck with the bill again. And the Federal Reserve would quietly loan Chase-Manhattan billions of dollars.

# One of Carter's aides said in a newspaper interview (which was hastily ignored by the mass media) that Khomeini has cancer of the colon and won't last much longer. He said the US expects a military government to replace the existing fanatical religious government in Iran.

Rockefeller wants Iran back in his pocket. And if our government sends spare parts, bombs, planes, etc. (indirectly, probably) it will be to help the Iranian military survive and become powerful and in debt to the US/Rockefeller.

Geo-politically, it is necessary to balance a strong Iraq with a strong (controlled) Iran. And there is all that oil to think about....

I expect the shah's son to be put on the peacock throne by the military within two years.

# Reagan won the televised debate with Carter. He was calm, cool, affable, and succeeded in countering Carter's obvious attempts to prod him with false charges and distortions of Reagan's record and intentions and character. In fact, Jimmy Carter came off as something of a desperate bully, and his refusal to answer the questions put to him by the reporters—his restating over and over his campaign rhetoric—hurt him quite a bit.

I'll give Carter this: he has developed a smooth, professional speaking technique. No more odd-sounding pauses and clumsy word emphases. The sincere, honest amateur has become the smooth, adroit, manipulative politician—and that may sink him, as people read his style and change of manner.

# The economy continues to appear to improve. But in reality the "recovery" is being aborted by a new credit crunch.

After the election the Federal Reserve board will be forced to raise the discount rate to 12%. The prime interest rate will likely hit 15% very soon, and after the election we'll get bad news

from the car makers as their sales again sink back to 20-25% declines compared to last year. (And last year wasn't so hot, either')

The burden of greater and greater debt—and the burden of paying high and higher interest charges on that debt—at every level of finance from individual to every level of govt. including (especially) the international arena...will force governments to either take a terrible depression now or put it off by resorting to huge increases in new debt and suffering the terrible inflationary consequences.

Our government is into inflation and its spending is literally out of control.

If every other country went along with our inflation policies we could put off the day of reckoning a while longer. But Germany, France, the Swiss... Japan, too, will resist our plans.

So we will be more and more isolated and allowed to boil in our self-created inflation. The dollar will be devalued shamefully and prices will rise and rise...

Oh, hell, I've said this time after time. This scenario is happening now.

Brazil is now giving the big NY banks—especially Citibank and Chase-Manhattan—the shudders, as its debts and debt payments are staggeringly high and Brazil must borrow another six or seven billion dollars from somewhere to make its payments to the banks. The banks understandably don't want to loan more money to Brazil, so the International Monetary Fund and the World Bank are the charity institutions Brazil will turn to...except the IMF and WB are just about out of loan funds and in order to loan more would have to have permission from the IMF member countries to create additional Special Drawing Rights funds (fiat "money" created out of thin air). This would be highly inflationary.

The IMF does not yet have permission to create another ten or twenty billion SDRs because of conservative opposition from western European countries who are in a currency and interest rate war with the US.

More fun.

(The Europeans are exposed due to massive loans to socialist East European countries. Poland, for instance.

Russia and Russia's satellites were getting a lot of oil from Iraq and some from Iran. That's gone now, and they must suck oil from other OPEC countries and hence add to demand for oil. Even though some OPEC are pumping and shipping more oil, there is a net shortfall of oil in the world.

Unless oil consumption in Europe and the USA declines (with a renewed recession) the price of oil will go up very fast again, soon.

Which would force a recession.

If demand stays low that will mean we are already in a recession again.

No win on oil.

11-5-80 So—it's Reagan! The vindictive little man named Carter showed his true colors and was rejected.

Ronald Reagan, President. Wow.

Now let's watch and see who he picks for his cabinet and his national security advisor. (With Henry Kissinger—the Rockefellers' prime agent—whispering "suggestions" in his ear.)

I don't think it makes much difference who is president; the looming national and international debt crisis will not go away. It's been building for more than 30 years. All the liquidity (the elasticity)—all the reserves of wealth are gone which were in past years used to cushion individuals, corporations, communities and states and the federal government hard times—are gone. Everyone (with few exceptions) is living hand-to-mouth, in hock to the ears, with rising bills and shrinking incomes. That's why the Federal Reserve is in such a vise: the moment it cuts down the rate of inflation a little bit it triggers a beginning avalanche of debt collapse—bankruptcy—which threatens the Big Boys, and it must immediately pump out bank reserves at a great rate again, which is pure gasoline on the fire of rising prices.

Eventually the government, in pure desperation, will be forced to turn to controls to stave off the collapse a little bit longer. Or if a Reagan administration cannot bring itself to use controls...the depression will sweep all before it.

There is a built-in regulator in

such a long-cycle accumulation of debt in an economy. Countervailing, opposing deflationary forces accumulate as the inflation builds. These opposing forces are the increasing costs associated with debt, and eventually these costs—and the risks lenders see in debt-heavy people/communities/states/governments—inhibit and stop the accumulation of more debt—and the system collapses. And it takes a decade or more for people to begin to start the cycle again.

We are now at the point (or nearly so) of collapse. When a debt structure as inflated and fragile as ours teeters as ours has in 1979-80, any slight miscalculation by the authorities—or any foreign event—might be the trigger.

The Iran-Iraq war strikes me as a good candidate.

(Have you noticed how the USA has delayed in responding publicly to the four Iran conditions for release of the hostages? The problem is the Rockefellers inability to give back to Iran control the billions they had stolen with the connivance of their man, Jimmy Carter. The delay will continue, I think, until Congress reconvenes in a lame duck session and passes a law giving the US Treasury the debt to repay. (To shortcut all those lawsuits and claims, don'tcha know!))

# Also in an economy as precarious as ours, volatility increases—wild swings occur in the markets, in interest rates, inflation....

Witness the 'Reagan Market' today as traders (nobody invests in stock anymore—they play the markets short-term) celebrated Reagan victory by buying like crazy—83 million shares traded and the Dow-Jones Industrial average went up 30 points and settled at the finish for a 15 point advance for the day: a lot of emotional fools bought stocks and a lot of cool traders unloaded.

11-6-80 Now the stock market is undoing its work of yesterday—at Noon it is down about 14 points.

Helping it down is a big increase in the prime rate: good old Chase-Manhattan Bank raised the rate to 15½% from 14½%, and other big banks are eagerly following.

Since these banks are allowed to bor-

row from the Federal Reserve at 11%, you can expect the Fed, probably tomorrow, to raise the discount rate to 12-13%.

These high interest rates are/will kill off the "recovery" and trigger another serious rise in unemployment, business failures and more deflationary pressures.

As business profits and volume of sales decline, corporations will be—are being—forced to borrow more to keep going, for lack of internal reserves. As tax revenues decline, the federal government will swiftly run ever greater deficits which must be financed by the Federal Reserve buying Treasury Notes and Bonds which allows the Treasury to spend "created" money. Of course the Fed will offer these Notes and Bonds to the public, and will sell many—thus bidding for money in the money markets against corporations, against local governments with bonds to sell, which drives the rental price—interest rates—on money even higher.

This competition for more debt/money I suspect will again run the prime interest rate near 20% before demand falters.

A really terrible business contraction will follow.

The Fed. will again start pouring out money, but the deflationary process may next time not be subject to slowing or reversal—nobody may be interested in borrowing anymore. Debt will again be a dirty word.

The housing market will collapse and values will melt. Shrinking, disappearing assets will feed back further and further into every level of the economy—like an avalanche.

# I must be prescient: in today's WALL STREET JOURNAL a story tells of a new ruling by a federal judge which says the President can suspend the lawsuits filed as claims against the frozen Iranian assets.

'Last November, President Carter invoked the International Emergency Economic Powers Act to prevent the Iranians from carrying out a threat to withdraw all their funds from the U.S.

'In his ruling yesterday, Judge Duffy said that the President's action had, in effect, suspended all litigation involving the Iranian assets, although the government then gave U.S. banks and companies

permission to file court suits involving claims against Iran.

'That permission can be suspended by the executive branch acting alone, the judge said, and such an action "would effectively stay all of this litigation."

'Some legal experts believe that President Carter has authority under the emergency powers act to order that all or part of the Iranian funds be returned, but that in the process he could make the US government liable for hundreds of millions of dollars owed to Americans by the Iranian government and its agencies.'

(Underlining is mine.)

So here is Carter first freezing assets, then allowing claims against those assets, while having the power to unfreeze the assets and putting in limbo those legal claims he encouraged after the freeze, and finally probably having the power to make the taxpayer pay those claims if necessary.

That's quite an Emergency Powers Act, isn't it? Especially when you consider that he could to the same thing with your assets!...if you (for instance) tried to withdraw them from a favored/failing bank during a national "emergency".

Such an "emergency" is coming, and the president—even Reagan—will end up, with the best of intentions, a ruler by decree—a de facto dictator.

11-7-80 Reports today: Unemployment edged upward to 7.6% from 7.5%. Wholesale prices went up .8%, at a 10½% rate.

Gold dropped to \$596. per oz.

Retail sales in October were deceptive: most big chain retailers Sears, especially, recorded less than 10% gains from October 1979, which means in real dollars they lost ground and unit sales are still below a year ago.

With the prime interest rate going higher every week, other interest rates also will be jacked up, further inhibiting housing sales and car sales. (Note that even with a govt. guarantee Chrysler had a hard time selling its bonds a few months ago. Next time they go to the well they may be acutely embarrassed.)

# I see that Steve McQueen, movie star, died at age 50 today of a heart attack during a cancer operation.

All that wealth, fame, all the best medical skills...couldn't save him. Death is the great democrat.

Anyone poor, unknown, untalented, who is over 50 now must (secretly?) feel a little better. I do.

# There has been no further word from California in re my possibly having to testify in C's trial for murder. But I won't relax until say next March or April. Major trials take a looong time to get on track what with all the pre-trial moves and delays each side can resort to.

And there is a chance she may turn state's evidence, plead guilty, and free me of all worry.

C sent me—about a month ago—a sheaf of handwritten short stories with the proposition that I have them typed, edit them, and agent them for her. We would share the money.

Ha.

She will try any ploy to keep me involved in her life, to stay in contact. But I have not responded in any way. Nor will I.

I'm sorry her script has brought her to this point. But my script dictates a wary no-contact evermore avoidance. I don't think I would ever want to be alone with anyone, ever, who had killed another person and then (so the police say) cut off the head.

Elementary cowardice.

11-11-80 Story about Robert Blanchard, ex-Portland School Superintendent who, while lifting weights at the Multnomah Athletic Club, dropped dead of a heart attack. Age: 54. He had always kept in good condition.

I always suspected exercise was dangerous.

# The reply of our government to Iran's four conditions—a pledge to stay out of Iran's affairs in the future, a return the moneys taken by the shah and his family, unfreezing Iran funds and cancelling claims against those funds, and sending the arms shipments they have paid for and we have embargoed—is supposed to be a secret, but the de-

lays and "problems" hinted at signal one conclusion: Carter is unwilling to use his Emergency Economic powers (dictatorial) against American companies and especially against his powerful sponsor, David Rockefeller and the Chase-Manhattan bank which holds and has stolen/used most of the Iranian funds involved.

It was very easy for Carter to invoke a national emergency and use those powers when Iran was threatening to pull their money (billions!) out of Chase-Manhattan and other banks, but now it is suddenly "Constitutionally impossible" to unfreeze and untangle the mess.

So Rockefeller's bank is saved and the hostages can rot.

Ronald Reagan, significantly, agrees with this policy.

Now Iran will refuse our "explanations" and play it hardball, threatening a trial for some of the hostages. Such a trial, with a lot of European reporters and observers present, would be a near disaster for the Rockefeller interests, since the Iranians have at their disposal records showing the collaboration by the shah with the Rockefeller consortium in exploiting Iran's resources through the past few decades.

Betcha the US govt. forbids US reporters be all bad. permission to go to the trials (if they are held). It's more likely the Congress will have to pass a law making the govt. liable for all the claims against the Iranians.

# The economic news is dismal today, and confirms my judgement that the "recovery" of the past few months was merely a reflexive spasm, and that the recession is now resuming.

New home sales declined 14% in Sept. and higher interest rates since then have virtually stopped new home sales dead.

The median sales price of a new single-family home jumped in September to \$68,000. from \$63,000. in August.

Retail sales last month (Oct.) dropped .1%, the first dollar volume decline in four months. This Commerce Dept. report includes the big retail chains.

Economists and bankers are predicting a prime lending rate of 17% by the end of December.

The Federal Home Loan Bank Board approved new regulations Monday permitting federal who know damn well that the late shah savings and loan associations to offer 40-year mortgages with 10% down payments, liber-

alizing from the already excessively liberal 30-year limit and 20% down payment.

This, combined with new legislation passed earlier in the year by Congress which lets the Federal Reserve Board permit banks and other financial institutions to make more loans and carry fewer reserves, is another move to allow (encourage!) even more debt and even more illiquidity in banks. Which insures that the looming crash of the debt structure will be even more horrendous.

For the present these moves may keep the bubble from bursting a while longer (if people actually are dumb enough to go that far into debt for so long, and if bankers and loan officers are so blind that they want to take even more risks for the few extra bucks profit available) but the near-term price will be wilder swings in the bond and stock markets, higher interest rates, higher inflation.

This economy is like a railroad train going down a long grade with no brakes and ever more sharp curves ahead.

The economic news from now on will

11-17-80 As I predicted, Friday afternoon the Fed raised the discount rate to 12%, with a 2% surcharge to 14% for big banks which borrow from the discount window a lot.

And this morning (Monday) the good ol' Chase-Manhattan Bank and its big cohorts raised the prime rate to 16%, thereby further cinching the noose around the neck of this economy.

# Warren Christopher is an assistant Secretary of State. He headed the team that went to Algeria to deliver the American govt.'s response to Iran's four demands.

Warren Christopher is a member of The Trilateral Commission and the Council on Foreign Relations, both high-powered Rockefeller organizations.

To let Christopher manage the American government response is a direct slap in the face to the Iranians, was also a creature of the Rockefeller/Morgan power locus. Christopher

has been a Rockefeller agent in the U.S. government for years. The U.S. response to the Iran demands (in exchange for the hostages) is secret. Secret from the American people, of course. But from leaks and statements by insiders the American "answer" is a claim that we cannot comply because of legal and constitutional problems. As noted before, Carter didn't seem to have any legal or constitutional problems when he froze Iran's assets for the benefit of Chase-Manhattan, and didn't have any problems when he allowed Chase to "lose" an Iranian letter ordering <sup>a loan</sup> payment from those assets for a week before they were conveniently frozen, so that Chase could promptly declare the loan in default and seize the whole amount of the loan.

Our "answer" to the Iranian demands is a delaying tactic...a pressure game. The hostages are pawns, all right, for Rockefeller/Morgan and friends as well as the Iranian government.

# There are rumors/reports circulating that a 27-ship convoy left San Diego recently loaded with Marines and war material, headed for the Middle East.

We know for sure that our piss-poor Rapid Deployment Force is in Egypt now, getting used to the climate and engaging in maneuvers with Egypt's army. Previous to the RDF move to Egypt at least one Air Force group went to Egypt for the same purpose.

The Rapid Deployment Force is scheduled to return to the U.S. on Nov. 25th. We'll see if they really come home.

# The spot price for oil is now up to \$42 per barrel. Those big "glut" inventories of oil being stored by the multinational oil companies here and abroad are not being used up! The companies are hoarding, waiting for shortages to develop so that the price of oil will skyrocket, waiting for some of the "hawk" OPEC members to raise prices to take advantage of frantic demand. This will vastly increase the value of all that stored oil and vastly increase profits when it is refined and sold to the public at vastly increased prices.

# Some medical researchers have found that prostate cancer develops more often

in men who don't get enough sex, than in those who do. The reason is that if semen is not expelled (by orgasm) from its storage place in the prostate very often, it will tend to "rot" and break up and coat the walls of its prostatic sack and eventually cause disease and/or cancer.

So much for celibacy. What we have here is a good reason to encourage sex. Perhaps therapeutic prostitution will be accepted eventually...porno and advanced masturbation devices....

11-29-80 The news in recent days is simply that existing dangerous world situations are getting worse: Poland's workers are forcing their government to yield time after time. This track leads to a massive Russian invasion and probably street war, sabotage, a lot of killing. Poland's economy is faltering as it is, and the increased benefits demanded by the workers cannot be met if foreign debt payments are to be made. If those multi-billion dollar debts are ignored or defaulted, the W. German, European and American banks who loaned the money are in trouble!

# The Iran-Iraq war continues and continues....with no end in sight, thus insuring an oil price upsurge after Christmas, if not before.

We are into a zero-sum society now, which means that if one price goes up it will force decisions: buy it and be forced to not buy something else, because purchasing power is shrinking. Thus it will become a dogfight for survival in every area of commercial life, and prices will come down, profit margins will shrink.

# The prime rate hit 18% last week, which I admit surprised me: I didn't think it would get beyond 16%. But the desperate struggle to borrow at any price has forced interest rates again into the area of freezing-out many businesses, and bankruptcies are now again climbing fast. Housing is dead again. The stock markets continue to be gamblers' dens. New car sales are slumping again. Rail freight carloadings are sinking.

# I have got to think that this "talent

hunt" going on to find the best men for Reagan's cabinet is a fraud. Reagan and his advisors must have had a good idea of who they wanted for the important cabinet posts long before the election! But for weeks now we've been given a song and dance about lists of names and delays in picking good men. Bullshit. It's all window dressing. A charade. Unless you know your men already live in or close by Washington DC, you cannot call a man six or seven weeks before the administration is due to take over and ask him to quit an existing job, find a place to live in Washington DC, move, and be ready to go.

Which leads me to suspect that Reagan's cabinet will be heavy with holdovers and long-time career men in "public" (Rockefeller) service. The men involved have known for a month or more which cabinet post they will have.

12-5-80 I'm frankly astonished that today the prime interest rate has reached 19%...and will possibly go even higher, to match or exceed the all-time high of 20% reached last March.

The Federal Reserve Board, still chasing the market rates for money, has raised its discount rate to 13% (with a 2% added fee to those big banks which borrow often from the Fed.)

This run up in interest rates will result in as severe a "crash" in the economy as in March-April-May of this year, and will—so soon after the first slump and so soon after the piddling "recovery"—result in even more stress on the weak corporations and cities and individuals (in the hundreds of thousands) who will declare bankruptcy.

The government is running in deficit at around the \$50 billion rate now, and the private/business debt structure is still expanding as business borrows desperately to finance accumulating inventory stocks as sales decline and creditors delay payments (everyone up and down the line has cash-flow problems). But the debt load is so high, and the cost of this debt is so high now, that soon a desperate need for cash for debt payments will force liquidation—sales—of stocks at cut-rate prices. When you see this

happening, start looking for bargains. In fact, start looking for distress sales of great magnitude...auctions of the equipment of bankrupt companies.

# Russia is very near to taking over Poland. If they do decide to force a radical revision of the new union structure in Poland, they will create a shambles of the economy and possibly force the Polish govt. to renege on its debt payments, which would rebound into West German banks and cause all kinds of problems there....

# The Syria/Jordan confrontation is a bluff.

# I received yet another letter from C—. She sent a clipping about her from a L.A. paper. I quote it in toto below:

'BUNDY WANTS RULING ON DEATH PENALTY

'Carol M. Bundy is asking the court to dismiss allegations that could lead to the death penalty in the decapitation-murder of her former boyfriend.

'Bundy, former roommate of accused "Sunset Strip Killer" Daniel Douglas Clark, allegedly murdered Jack Murray, 45, of Van Nuys, after telling him Clark had killed six young women. Bundy, a 37-year-old nurse, is accused of murdering a witness—a charge which could lead to the gas chamber if she's convicted of first-degree murder.

'A motion filed yesterday by defense attorney Samuel Mayerson argues that Murray wasn't a witness to the crimes and, therefore, the death penalty statute cited by the prosecutors isn't valid.'

So now if I mention her again I suppose I can give her full name.

I haven't had any further word from the authorities in L.A. None from Carol's attorney, about requiring me to testify at her trial, if a trial ever happens. I think she would settle for a long prison sentence. No doubt some plea bargaining is or will go on.

# There have been a rush of warnings on the radio and in the press lately concerning the use of "unvented fueled heaters" in residences. The Kerosun kerosene space heaters are mentioned. Seems it is against the state code to use them in a home or any structure not open to the outside.

A state bureaucrat made these statements. The statist, in their zeal to protect people from themselves and be important, are schizoid about energy savings: They are willing for you to spend thousands of dollars for insulation and storm windows in order to save on heating oil, gas and electricity, but if you find a way to make significant energy and money savings with radically redesigned kerosene heaters that are 99% efficient, they oppose you.

Their fear is that idiots will take a kerosene heater into a small sealed room and asphyxiate themselves. This has happened in Oregon a few times in the past five years or so when hunters used an old-fashioned kerosene heater in a camper.

There is no danger in a house. Most houses leak in enough fresh air to more than compensate for the oxygen used by the new heaters. Further, the heater would run out of fuel before it could even come close to using up a dangerous proportion of oxygen in a sealed home of five or more rooms.

For the record, I now do not use a Kerosun heater in this house.

# I was almost flabbergasted the other night when, on NBC's Magazine with David Brinkley, Ann Landers opined that pornography wasn't all that bad and that she thinks adults have the right to read and see anything they want.

A hot-selling item now is the home videorecorder with the remote control pod that permits slow-motion and freeze-frame as well as fast forward and back. In short, all the features of a good 8mm film projector. Those controls are required, of course, for a detailed appreciation of the many porno video cassettes now available.

As reported in various magazines, a poll among people who are home-hooked-up (or soon will be) to cable TV shows they want more R and X-rated uncut movies on the menu.

The Moral Majority thinks it can reverse all this, but the MM is actually a minority in the upper lower class whites of this country. On TV they are always so neat and clean and well groomed and up-tight. One can't imagine them ever sullied by a bowel movement. And under their facade there lurks an ever-present wanting to punish wrongdoers and sinners. Sometimes

their eyes gleam with holy hate.

I prefer people who don't mind a little moral, physical and spiritual dirt in their lives.

12-7-80 I am not happy with myself. I am still not finished with writing THE CORPORATION STRIKES BACK. About two chapters to go. So the novel will be weeks late in production and mailing.

The deadlines for SFR are fast approaching, too.

Another fine mess I've gotten myself into!

Anyway, in order to get this issue of REG out into the world within a reasonable time, I'm going to cut it a bit short at 6 pages and make the next issue 10 pages...after SFR #38 is into the mails in late January.

So it goes.

# I note that Chrysler is back to the practice of asking its suppliers to wait a few weeks extra to get paid, during this slow period of sales.

Sheeeit! If the Christmas selling season is bad for Chrysler, think what it will be after New Years when the full effects of 19% (or more?) prime interest rates have hit. The whole goddamn economy will be shutting down.

#### # MOVIE REVIEWS

BLUE LAGOON (R) is a deliberate deceit as two kids—a boy and girl—are shipwrecked and (after a surviving crewman dies) grow up in blissful ignorance of sex and astonishing knowledge of woodcraft and house building.

The girl grows into her teens to become Brooke Shields who either cannot swim well enough or hasn't enough bosom because a young Australian girl was spliced in for the nude shots in the water.

Brooke has a baby eventually in a very neat and clean way, and the contrived, dumb black moment is also a cheat as, adrift in their oarless boat, baby, mother and father eat what the audience thinks are poison berries.

Not so. A search ship finds them and they were only soporific berries... similar to the film.

Do not waste your money.

Or your time, if they cut this up for TV.