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1962-1963

THE NEOFUND
1962-1963

Executive Committee

James V Taurasi
President

Frank R. Prieto, Jr.
Vice President

D.C. Studebaker
Publicity Director

Harriett G. Kolchak
Treasurer

Milton Spahn
East Coast Representative

Forrest J. Askerman
West Coast Representative

Published by the Neofund in the summer of 1963 for the purpose of defining what the Neofund is, and to alleviate recent confusion and clarify our intentions: as well as to solicit contributions. This booklet contains a report on the progress that has been made by the Neofund to date. Further inquiries should be addressed to the Treasurer, Mrs. Harriett Kolchak, 2104 Brandywine Street, Philadelphia 30, Pennsylvania, USA.

FROM:

Harriett Kolchak, Treasurer
D. C. Studebaker, Publicity Director
The Neofund
TO:
The Neofund Committee

The following is a statement of policy, a set of rules and regulations governing the uses of that body of monies known as THE NEOFUND, its depletion and increase. These statements are of a temporary nature and are no more than a set of working policy rules useful in managing the Neofund at the present time. They are not to be considered as permanent or binding. Their purpose is to make the best use of the limited funds now on hand. The ultimate aim of the Neofund is to provide aid to a much larger segment of fandom than is now possible, due to the aforementioned limitation of funds. Be it understood, however, that the provisions herein stated, as regard to financial aid to neofans stranded at Science Fiction conventions, will not ever be revoked in such a way that any cause would be favored above aid to aforementioned stranded neofans should a choice be necessary because of lack of sufficient funds.

As the amount of money in the Neofund Treasury increases, other services may be appended to the purposes of the Neofund. In time, in addition to providing fandom with a useful equivelant to the mundane 'travel-or's aid' organization, the Neofund could offer such services as are offered by the mundane 'ford foundation'. The advantages to fandom are obvious.

At present, the Neofund will operate under the following conditions; proposed at meetings of the Executive Committee before and after the 1962 Chicon. These conditions will prevail until such time as the increase in treasury funds is sufficient t permit alteration.

Current Policy of the Neofund

Any fan shall be eligible for aid from the Neofund, but some fans shall be more eligible than others. Fans under the age of sixteen years shall have priority in a case where there is a lack of funds to provide for all applicants. Between fans under sixteen years of age, no favoritism shall be shown. To whom money shall be loaned will be left to the discretion of the Executive Committee, and for what reasons: bearing in mind that these monies are for loan to individuals who, through miscalculation or misfortune, are unable to meet the financial demands put upon them without undergoing undue hardship.

Loans will be made only at recognized Science Fiction conventions (read fannish or in fandom) of two or more days duration. Naturally, 'recognized' must mean a convention at which an appropriate officer of the Neofund is present.

No loan shall be pre-arranged or made prior to the convention. The present purpose of fund is to help fans who find themselves in difficulty at conventions, not to pay for their trip both ways.

All loans shall be repaid to the Neofund. Fans over sixteen shall pay back the amount borrowed within 90 days after the closing date of the convention. Fans under sixteen years of age shall pay back the amount borrowed within 6 months of the closing date of the convention. Longer terms of repayment are left to the discretion of the committee and should be judged on a basis of extenuating circumstance in individual cases.

Although loans are made without a set rate of interest, a suitable contribution is expected from individuals to whom the Neofund renders service. We do not feel this to be mercenary or unreasonable. Most fans have no qualm about laying down the customary fifteen percent tip in a restaurant without consider-

ing the quality of the service to which this tip is a traditional gratuity.

Though the Neofund shall be available for aid at all conventions at which a suitable officer is present, sixty percent of the Neofund monies shall at all times be retained for use at the Annual World Science Fiction Convention. In other words, at no convention, save the World Con, shall any more than forty percent of the Neofund monies be loaned.

Toward the end of the Convention, preferably during the Monday session, the Neofund Committee shall have arranged a brief speech announcing the availability of Neofund monies to those qualified, and the name of the committee member to whom application should be made. As a prime reason for application to the fund is expected to be need for transportation, the above mentioned speech should include a request for the names and room numbers of persons who expect to have room for a rider on the return trip. Thus the committee member handling applications can act as a transportation clearing house and in this way economize on the monies loaned. Expense sharing is the cheapest way to travel, and if rides can be arranged for persons who apply to the Neofund for transportation money, the amount of the loan will be considerably reduced.

There shall be at least one regularly scheduled meeting of the Neofund Executive Committee at the Annual World Science Convention, for the purposes of evaluation, study, and approval of applications, etc. No one committee member shall make any formal or drastic changes of policy without the consent of the rest of the committee present: Nor shall any committee member make loans without the approval of the committee, except in the case where the member is the only one present at the particular convention where the request is made. In

this case, said individual committee member shall be responsible for his action until such time as the executive committee concurs.

No person may make more than one loan at any time, i.e., may not make a second loan until the first is paid in full. Only when all debts to the Neofund are paid in full is any borrower eligible for a second loan.

Individuals contributing \$2.00 or more to the Neofund shall be listed as Sustaining Fund members and shall be listed in the annual report to said members of the Sustaining Fund of the Neofund, which report will also contain a financial statement for the previous year.

Submitted for approval of the Executive Committee of the Neofund, September 8, 1963, and approved.

James V. Taurasi
(signed)

D. C. Studebaker
(signed)

Forrest J. Ackerman
(signed)

Harriett Kolchak
(signed)

Frank R. Prieto, Jr.
(signed)

Milton M. Spahn
(signed)

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TREASURER'S REPORT

Expenditures	Total in Treasury
	1962-1963
\$1.46	\$65.38

